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economics is one social science among several and has fields bordering on other areas including economic geography economic history public choice energy economics cultural economics

in the 20th century english economist lionel robbins defined economics as the science which studies human behaviour as a relationship between given ends and scarce means which

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economics is the study of how we make choices in the face of scarcity and how those choices motivate behavior as individuals families and nations we confront difficult choices about

economics can be defined in a few different ways it s the study of scarcity the study of how people use resources and respond to incentives or the study of decision making it often

economics is essentially the study of how we as individuals and as a society make decisions amidst scarcity it focuses on how resources which are finite and limited are allocated to meet

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